



Shareholder Engagement Policy

Article 3(g) of the Shareholder Rights Directive II (EU/2017/828), as implemented in Ireland (SRDII), requires in scope asset managers to put in place and make publicly accessible a shareholder engagement policy in respect of investments made in the equity securities of companies domiciled in the EEA which are admitted to trading on a regulated market in the EEA. Consistent with the scope of SRDII, this policy relates to the Company's sub-funds' (each a Sub-Fund and together the Sub-Funds).

This policy describes how Artisan Partners Limited Partnership¹:

- monitors companies on relevant matters (including strategy, financial and non-financial performance and risk, capital structure, social and environmental impact and corporate governance);
- constructs dialogues with companies;
- exercises voting rights and other rights attached to shares of the companies;
- co-operates and communicates with other shareholders and stakeholders in companies; and
- manages actual and potential conflicts of interests in relation to such engagements.

Certain undertakings within this policy may refer to the implementation of the investment strategy for each Sub-Fund by the Investment Manager. Nothing in this policy shall modify or qualify a Sub-Fund's investment objective and policies as set out in the prospectus and key investor information document (in each case, the Sub-Fund's Investment Strategy).

Monitoring of Companies

While each of the Investment Manager's investment team owns its unique research, investment and portfolio management process, each team performs extensive fundamental bottom-up research that considers a wide range of factors the team determines are meaningful to the investment opportunity. This fundamental research often will inform the team's approach to engagement in general and with respect to particular issuers.

For more details, please refer to the Investment Strategy of the relevant Sub-Fund as set out in the fund documents and associated investor materials.

Dialogue with companies

The Investment Manager's investment teams may, at their discretion, and often do engage with representatives of companies in order to better understand the companies in question, provide feedback, and seek to enhance shareholder value for the relevant Sub-Fund.

Such engagement may include, without limitation:

- attending meetings and calls with company management teams;
- attending meetings or calls with other investors in a company;
- requesting information from a company and providing feedback to a company about a broad manner of items;
- voting (including voting against or abstaining from voting) on resolutions at shareholder meetings;
- reducing, or disposing of a holding in, or otherwise adjusting an exposure to, a company; and
- such other engagement as the investment team determines to be appropriate in the circumstances.

As required by the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (together, the "UCITS Rules"), in no event shall shares carrying voting rights be acquired on behalf of the Sub

¹ Artisan Partners Limited Partnership is the delegated investment manager (the Investment Manager) of KBA Consulting Management Limited, the UCITS management company of the Company (the Manager) and an "asset manager" under SRDII

Funds which would enable any such Sub Fund to exercise significant influence over the management of a company.

Exercise of voting rights and other rights attached to shares

The Manager has delegated the exercise of voting rights to the Investment Manager which has adopted a policy in relation to the exercise of voting rights consistent with the UCITS Rules, this policy and each Sub-Fund's Investment Strategy.

Voting rights attached to the assets are exercised on behalf of the Company, unless the Investment Manager believes that exercising these rights is not in the interest of the Company or investors in the Company, or is not allowed under local regulation.

The Investment Manager may exercise any other rights attaching to shares in companies in a manner consistent with the Investment Strategy.

Co-operation and communication with other shareholders and stakeholders in Companies

The Investment Manager may, at its discretion and having regard to the Investment Strategy, enter into dialogue with other shareholders in companies; however it is not intended that the Company will agree to act in concert with any third-party shareholder for the purpose of acquiring, holding, voting or disposing of an issuer's security or make any payment to any proxy solicitor.

Any such collaboration must be carried out in accordance with the applicable law and regulation and the Company's policy on conflicts of interest.

Conflicts of Interest

The Company has adopted a conflicts of interest policy in accordance with the UCITS Rules which identifies the circumstances which constitute or may give rise to a conflict of interest entailing a material risk of damage to the interests of the Company and sets out procedures to be followed and measures to be adopted to manage such conflicts.

In addition, the Manager has adopted a connected party transaction policy as required under the UCITS Rules which requires that any transaction carried out with a "connected party" of the Company must be: (a) conducted at arms' length; and (b) in the best interests of shareholders in the Company. A "connected party" includes the Manager, Investment Manager and depositary, the delegates and sub-delegates of the Manager, Investment Manager and depositary, and any associated or group company of the foregoing.

Availability of this Policy and Disclosure on how we engage

The latest version of this Policy shall be freely available on the Company's website. Disclosure on how this Policy has been implemented including a general description of voting behaviour, an explanation of the most significant votes and, if relevant, the use of the services of proxy advisors, will be disclosed publicly on an annual basis.

Responsible Business Group:	Legal
Date of last revision:	15 March 2023
Applicable to:	Artisan Partners Global Funds plc